



ArtsWave Sustaining Impact Grantmaking and Financial Review Committees Attributes and Responsibilities

Introduction

Each spring, ArtsWave awards more than \$10 million in grant awards to initiatives that support a vibrant regional economy and bring people together through the arts. These investments are made possible by the thousands of people and organizations who contribute to our annual community campaign, and we rely on grantmaking committees of more than 50 community representatives to help evaluate grant submissions and determine these dollar awards each year.

Moving into 2020, ArtsWave will continue to provide general operating grants to local arts organizations who are flagship partners in implementing our strategic culturally investment strategy. In addition, ArtsWave will invest in smaller project-based grants, strategic local partnerships, and special initiatives that will catalyze the impact of the arts in our region.

Sustaining Impact Grant Program

The purpose of the Sustaining Impact Grant Program is to provide ongoing general operating support to arts organizations whose programming supports the goals of ArtsWave's Blueprint for Collective Action to ensure their ongoing capacity to drive community impact.

Committee Attributes

ArtsWave recruits community stakeholders to evaluate and score grant applications based on published program criteria found in the guidelines and the Blueprint for Collective Action by the Greater Cincinnati Arts Sector. These representatives provide a depth of experience, perspective and/or expertise that comprises the foundation of our informed funding decisions and characterizes the Greater Cincinnati community-at-large. Committee members have direct experience with the arts sector through participation or volunteering and represent our current donor base as well as prospective new partners.

Committee Descriptions

- **Large Regional Review Committee-**
Reviews applications from organizations with an operating budget of more than \$1 million;
- **Mid-Size Regional Review Committee-**
Reviews applications from organizations with an operating budget of between \$300,000 and \$1 million;
- **Small Regional Review Committee-**
Reviews applications from organizations with an operating budget of \$300,000 or less; and

- **Finance Review Committee-**
Reviews financial documents for organizations applying within the Sustaining Impact program.

Responsibilities of Regional Review Committees

1. Attend the **Review Committee Orientation in March (data/time TBA)** at ArtsWave to understand the program guidelines, our Blueprint for Collective Impact, and the online grants system to access and review applications.
2. Have capacity to **read up to 15 applications in April** in accordance with established guidelines as related to impact and organizational capacity and score electronically.
3. **Attend three half-day committee meetings in May (Date/Time TBA)** with other committee members and ArtsWave staff to participate in conversations with applicants and determine funding recommendations to be made to the ArtsWave Community Investment Committee.
4. **Serve as First Reader and Second Reader** on up to three applications and help guide the committee conversation around your assigned organization.
5. Comply with ArtsWave's **Conflict of Interest Policy** regarding applicant organizations.

Responsibilities of Financial Review Committee

1. Attend the **Review Committee Orientation in March (Data/Time TBA)** at ArtsWave to understand the program guidelines, our Blueprint for Collective Impact, and the online grants system to access and review applications.
2. Have capacity to **review a financial summary of between 20-25 applications in April** in accordance with established guidelines as related to financial stability and score electronically. Financial summary will include actual, budgeted and projected revenue and expenses, current ratios, liquidity ratios, 990s and/or audits.
3. **Attend one half-day committee meeting in early May (Date/Time TBA)** to determine any clarifying questions that need to be asked of the applicant organizations and determine financial recommendations to be made to the ArtsWave Community Investment Committee.
4. Comply with ArtsWave's **Conflict of Interest Policy** regarding applicant organizations.

Conflict of Interest Policy

ArtsWave asks that Grantmaking Committee members disclose any current volunteer or professional activities – board service, for example – that he/she holds within any of the applicant organizations prior to participating in a review committee.